



Improving Your Bottom Line with Energy Savings!

## Multifamily Energy Financing

# INTEREST RATES AS LOW AS 0% APR

Reduced interest rates now available to DTE low-income\* multifamily customers for custom and prescriptive gas and electric projects, including energy-efficient lighting, insulation, heating and cooling equipment, and more.

Reduced interest rates  
made possible by



Special **financing as low as 0% APR\*** with terms up to 36 months for projects up to \$150,000

- Customer may choose to either receive the rebate for the project or 0% APR financing
  - If the cost of the interest rate buydown is less than the rebate, the customer may claim the difference for rebate
  - The interest rate buydown amount cannot exceed the total amount of the rebate incentives
- Incentive available per customer (not per meter)
- Hassle-free credit approval within two to four hours

\* Low income is defined as one of the following:

1. Participation in an affordable housing program e.g. LIHTC, HUD, USDA, MSHDA.
2. Location within a HUD Qualified Census tract.
3. Rent roll 80% of area median income and rents below 80% of fair market rent.
4. Tenant income below or at 200% of poverty level or 80% of area median income.

### Start Saving Today!

#### Visit

**MichiganSaves.org**

to find an authorized contractor near you.

Your contractor can help you identify upgrades and apply for financing.

#### Want to Learn More?

Contact our contractor outreach team:

517-484-6474

outreach@michigansaves.org



**MichiganSaves.org**

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**DTE**

# HOW TO APPLY

1. Contact an authorized [Michigan Saves](#) contractor to help you get started. To find a list of authorized contractors, visit [MichiganSaves.org](#).
2. The [Michigan Saves](#) authorized contractor will submit a DTE Multifamily Program Application Rebate Worksheet for reservation. This submission must clearly indicate that you are applying for [Michigan Saves](#) financing. DTE will review and approve (while funding is available) the reservation and notify the contractor by issuing a preliminary reservation letter that details the incentives that are expected to be awarded to the customer.
3. Apply for financing through your authorized [Michigan Saves](#) contractor. A copy of your preliminary reservation letter must be included in the financing application; the actual interest rate will be determined by the value of awarded incentives. The equipment incentives will not be paid to the customer but will be assigned to [Michigan Saves](#) to “buy down” the interest rate. The interest rate buydown amount cannot exceed the total amount of the rebate incentives. Any rebate amount that exceeds the financing cost will be awarded to the property.
4. Once [Michigan Saves](#) approves financing, a confirmation email will be sent to the customer, contractor, and DTE. You then have 90 days—or until November 30, 2020, whichever is first—to complete the project.

